



HR Trader  
120 Long Ridge Road, 3 North  
Stamford, CT 06902

## Entity Account

### Getting Started

Please complete and sign this application, along with any required supplemental documents identified through this application process, to open an entity account. Email all paperwork to HR Trader's New Accounts team at [newaccounts@hrtrader.com](mailto:newaccounts@hrtrader.com).

What you will need to open an account:

- A clear copy (enlarged, if possible) of your current passport, driver's license or other government issued document bearing a photograph and including a signature. Non-U.S. citizens must provide a copy of their passport.
- A copy of a utility bill if the address on the application and photo ID are different
- Personal Financial Information
- Certain types of accounts selected by you in this application will require additional documentation. Please refer to the table on the next page.

The requested information helps us comply with various securities regulations and rules along with the USA Patriot Act, a Federal Law that requires all securities firms to obtain, verify, and record information that identifies each applicant. Please note, if we cannot verify the information you provide, we may be required to restrict or deny your account. Certain types of accounts and optional features selected by you in this account application may require additional documentation.

All dollar amounts are in U.S. Dollars.

### Next Steps

Please complete, sign and scan this application along with any additional documentation to [newaccounts@hrtrader.com](mailto:newaccounts@hrtrader.com).

Once you complete the application, it will be reviewed by HR Trader. If approved, you will receive a confirmation of its acceptance along with login credentials to access your account information via our online account portal as well as HR Trader web platform and mobile trading app.

### Questions

If you have any questions regarding account setup, optional features, required information or any other questions related to establishing your new account, please contact us at [newaccounts@hrtrader.com](mailto:newaccounts@hrtrader.com) or call 1.800.317.1994.

HR Trader is a D/B/A of Vision Financial Markets LLC.

Vision is a member of the Securities Investor Protection Corporation ("SIPC"), which protects securities customers of its members up to \$500,000 (including up to \$250,000 for claims for cash). You may obtain information about SIPC, including the SIPC explanatory brochure, by calling SIPC at 202.371.8300 or by visiting their Web site, [www.sipc.org](http://www.sipc.org). In addition, a hyperlink to the SIPC website is available from HR Trader's website.



**Required Additional Documentation**

<b>If the account is a:</b>	<b>Please provide:</b>
Corporation	<ul style="list-style-type: none"> <li>• Corporate Resolution Form (including authorized officers)</li> <li>• Beneficial Owner Form</li> <li>• Proprietary Funds Representation and Indemnification</li> <li>• <i>Articles of Incorporation or Certificate of Incorporation</i></li> <li>• <i>Corporate Bylaws</i></li> </ul>
Limited Liability Company	<ul style="list-style-type: none"> <li>• LLC Resolution Form (including authorized officers/members)</li> <li>• Beneficial Owner Form</li> <li>• Proprietary Funds Representation and Indemnification</li> <li>• <i>Articles of Organization or Certificate of Formation</i></li> <li>• <i>Operating Agreement</i></li> </ul>
Partnership	<ul style="list-style-type: none"> <li>• Partnership Resolution Form (including authorized partners)</li> <li>• Beneficial Owner Form</li> <li>• Proprietary Funds Representation and Indemnification</li> <li>• <i>Partnership Certificate</i></li> <li>• <i>Partnership Agreement</i></li> </ul>
Unincorporated Association	<ul style="list-style-type: none"> <li>• Unincorporated Association Resolution (including authorized individuals)</li> <li>• Beneficial Owner Form</li> <li>• Proprietary Funds Representation and Indemnification</li> <li>• <i>Unincorporated Association Agreement</i></li> </ul>
Trust Under Agreement <ul style="list-style-type: none"> <li>• Revocable Living</li> <li>• Irrevocable Living</li> </ul>	<ul style="list-style-type: none"> <li>• Trustee Certification (Trust Under Agreement)</li> <li>• <i>Trust Agreement</i></li> </ul>
Trust Under Will	<ul style="list-style-type: none"> <li>• Trustee Certification (Trust Under Will) form signed and notarized by all trustees</li> <li>• <i>Copy of the will</i></li> <li>• <i>Copy of the death certificate</i></li> </ul>
Estate <ul style="list-style-type: none"> <li>• Administrator</li> <li>• Executor</li> <li>• Personal Representative</li> </ul>	<ul style="list-style-type: none"> <li>• Affidavit of Domicile</li> <li>• <i>Copy of the will</i></li> <li>• <i>Certified court issued document appointing executor, administrator or personal representative (Letters Testamentary, Letters of Administration, etc.)</i></li> <li>• <i>Copy of the death certificate</i></li> </ul>

**1 Select An Account**

**Entity Account Type**

You must indicate an entity account type. Types of ownership are governed by the laws of your state of residence. If you need information about which are appropriate in your state, please consult your state tax officials or your tax advisor.

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> C Corporation              | <input type="checkbox"/> Trust Under Agreement - Revocable Trust   | <input type="checkbox"/> Estate Administrator           |
| <input type="checkbox"/> S Corporation              | <input type="checkbox"/> Trust Under Agreement - Irrevocable Trust | <input type="checkbox"/> Estate Executor                |
| <input type="checkbox"/> Foreign Entity*            | <input type="checkbox"/> Trust Under Will                          | <input type="checkbox"/> Estate Personal Representative |
| <input type="checkbox"/> Limited Liability Company  |  |   |
| <input type="checkbox"/> Partnership                |  |   |
| <input type="checkbox"/> Unincorporated Association |  |   |

\*Is the entity a Foreign Financial Institution? (Foreign Financial Institutions include, but are not limited to, banks, broker dealers, futures commission merchants, introducing brokers, mutual funds, money transmitters and currency exchanges)  Yes  No



2 Tell Us About Yourself

Primary Authorized Individual - Provide personal information on the primary individual associated with this account (such as the primary authorized individual, custodian, administrator, trustee, partner, officer or participant).

Contact Information

Last Name First Name Middle Initial

Residence Address (Street Address - No P.O. Boxes Allowed)

City State Zip Country

Primary Telephone Secondary Telephone Primary E-mail Address

Please check here if you have been at your current home address for less than one year.

Marital Status

Employment Status

If employed, please state the name and address of your employer and the nature of the business. If you are self-employed, provide the name of your business and industry. If retired, please list your last position.

Employment Status: [ ] Employed [ ] Not Employed [ ] Self Employed [ ] Student [ ] Retired

Position Title/Occupation Employer Years There

Business Address

City State Zip Country

If not employed, state reason:

Highest Education Level: [ ] High School [ ] Undergraduate [ ] Graduate

Anti-Money Laundering Policy

Citizenship: [ ] US Citizen [ ] Resident Alien [ ] Non-Resident Alien

Country of Citizenship Driver's License #, Passport # or Alien ID Card #

Mother's Maiden Name Date of Birth Number of Dependents Social Security Number

I am a current or former senior official of a foreign government or political party, or senior executive of a foreign government-owned commercial enterprise, or a family member or close associate of such person.

If yes, please explain:

Please check the appropriate box(es) below and indicate ticker symbol(s) if you, or any member of your immediate household, are associated with a public company, whether US or non-US, in one or more of the following capacities:

- Executive Officer Ticker Symbol(s): 10% Shareholder Ticker Symbol(s):
Director Ticker Symbol(s): 5% Shareholder Ticker Symbol(s):



2 Tell Us About Yourself

Additional Authorized Individual - Provide personal information on the additional individual associated with this account (such as the authorized individual, custodian, administrator, trustee, partner, officer or participant).

Contact Information

Last Name First Name Middle Initial

Residence Address (Street Address - No P.O. Boxes Allowed)

City State Zip Country

Primary Telephone Secondary Telephone Primary E-mail Address

Please check here if you have been at your current home address for less than one year.

Marital Status

Employment Status

If employed, please state the name and address of your employer and the nature of the business. If you are self-employed, provide the name of your business and industry. If retired, please list your last position.

Employment Status: [ ] Employed [ ] Not Employed [ ] Self Employed [ ] Student [ ] Retired

Position Title/Occupation Employer Years There

Business Address

City State Zip Country

If not employed, state reason:

Highest Education Level: [ ] High School [ ] Undergraduate [ ] Graduate

Anti-Money Laundering Policy

Citizenship: [ ] US Citizen [ ] Resident Alien [ ] Non-Resident Alien

Country of Citizenship Driver's License #, Passport # or Alien ID Card #

Mother's Maiden Name Date of Birth Number of Dependents Social Security Number

I am a current or former senior official of a foreign government or political party, or senior executive of a foreign government-owned commercial enterprise, or a family member or close associate of such person.

If yes, please explain:

Please check the appropriate box(es) below and indicate ticker symbol(s) if you, or any member of your immediate household, are associated with a public company, whether US or non-US, in one or more of the following capacities:

- Executive Officer Ticker Symbol(s): 10% Shareholder Ticker Symbol(s):
Director Ticker Symbol(s): 5% Shareholder Ticker Symbol(s):



## 2 Tell Us About Yourself

### All Authorized Individuals Investment Experience

How many years experience do you have investing in the following areas?

	None	Less than 1 year	1-5 yrs.	6-10 yrs.	10+ yrs.
Stocks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Securities Futures	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Annuities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	None	Less than 1 year	1-5 yrs.	6-10 yrs.	10+ yrs.
Short Sales	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mutual Funds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Commodities/Futures	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alternative*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Margin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\*May include structured products, hedge funds, etc.

Have you had securities accounts at other companies in the last 5 years?  Yes  No

Name of company(ies):

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### Industry Affiliations

Check all applicable boxes and provide an explanation in the space provided if you, your spouse or any immediate family members, including parents, in-laws, siblings and dependents is a person described below:

- A member or employee of any securities, options or commodities Exchange or other Self-Regulatory Organization including a registered securities association, registered clearing organization or the Municipal Securities Rulemaking Board.\*
- An employee of a broker/dealer or other member of the Financial Industry Regulatory Authority (FINRA).\*
- A senior officer of a bank, savings and loan institution, insurance company, investment company, or investment advisory firm, or other financial institution.\*
- An employee of an investment advisor.\*
- An employee of a state or federal securities regulator.\*
- A person in the securities department of any of the entities listed above, or a person in a position to influence, or whose activities directly or indirectly involve, or are related to, the function of buying or selling securities for any such entities.\*
- A person who has contributed to the equity or capital of a broker/dealer, directly or indirectly, in an amount that exceeds 10% of the broker/dealer's equity or capital.\*

Yes	No	
<input type="checkbox"/>	<input type="checkbox"/>	Do you have a relationship with another account at Vision that you control, have a beneficial interest in or with which you coordinate trading?*
<input type="checkbox"/>	<input type="checkbox"/>	Do you have a relationship with an entity which has an account at Vision (e.g., you are an officer, director, employee, shareholder, manager, member, partner, or beneficial owner)?*
<input type="checkbox"/>	<input type="checkbox"/>	Have you ever been the subject of a bankruptcy proceeding, receivership, or similar action?*
<input type="checkbox"/>	<input type="checkbox"/>	Have you ever been in a legal dispute, arbitration, or reparations action related to a securities or commodity account?*
<input type="checkbox"/>	<input type="checkbox"/>	Have you ever closed an account with an unpaid balance at a securities or commodity firm?*

\*If yes to any of the above, please explain:

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3 Tell Us About The Entity

Entity

Account Information

Entity Name Country of Organization Trust Date (if applicable)

Tax ID Number Country of Tax Residence

Entity ID Document State / Country of ID Issuance

Legal Address (Street Address - No P.O. Boxes Allowed)

City State Zip Country

Financial Background

Annual Income from All Sources in U.S. Dollars:

- Below \$25,000 \$200,000 - \$499,999
\$25,000 - \$74,999 \$500,000 - \$999,999
\$75,000 - \$199,999 \$1,000,000+

Liquid Net Worth in U.S. Dollars: Exclude the value of your real estate and other illiquid assets:

- Below \$50,000 \$500,000 - \$999,999
\$50,000 - \$149,999 \$1,000,000 - \$4,999,999
\$150,000 - \$499,999 \$5,000,000+

Total Net Worth of All Assets in U.S. Dollars: Total assets minus total liabilities:

- Below \$50,000 \$500,000 - \$999,999
\$50,000 - \$149,999 \$1,000,000 - \$4,999,999
\$150,000 - \$499,999 \$5,000,000+

Liquidity Needs: The ability to quickly and easily convert to cash all or a portion of the investments in this account without experiencing significant loss in the value from, for example, the lack of a ready market, or incurring significant costs or penalties is:

- Very important Somewhat important
Important Does not matter



3 Tell Us About The Entity

Investment Profile

Rank the investment objectives for this account in order of importance to you from 1 to 4, with 1 being the most important.

Note: If you plan to apply for margin privileges for this account, "speculation" must be either ranked number 1 or number 2.

Preservation of Capital: An investment objective of Preservation of Capital indicates you seek to maintain the principal value of your investments and are interested in investments that have historically demonstrated a very low degree of risk of loss of principal value.

Income: An investment objective of Income indicates you seek to generate income from investments and are interested in investments that have historically demonstrated a low degree of risk of loss of principal value.

Capital Appreciation: An investment objective of Capital Appreciation indicates you seek to grow the principal value of your investments over time and are willing to invest in securities that have historically demonstrated a moderate to above average degree of risk of loss of principal value to pursue this objective.

Speculation: An investment objective of Speculation indicates you seek a significant increase in the principal value of your investments and are willing to accept a corresponding greater degree of risk by investing in securities that have historically demonstrated a high degree of risk of loss of principal value to pursue this objective. You may seek to take advantage of short-term trading opportunities, which may involve establishing and liquidating positions quickly.

Time Horizon: The expected period of time you plan to invest to achieve your financial goal(s): (check one)
Short-term (less than 5 years)
Intermediate (5 - 10 years)
Long-term (greater than 10 years)

Risk Tolerance: (check one)
Conservative
Moderate
Aggressive
Speculative

Conservative: You want to preserve your initial principal in this account, with minimal risk, even if that means this account does not generate significant income or returns and may not keep pace with inflation.

Moderate: You are willing to accept some risk to your initial principal and tolerate some volatility to seek higher returns, and understand you could lose a portion of the money invested.

Aggressive: You are willing to accept high risk to your initial principal, including high volatility, to seek high returns over time, and understand you could lose a substantial amount of the money invested.

Speculative: You are willing to accept maximum risk to your initial principal to aggressively seek maximum returns, and understand you could lose most, or all, of the money invested.



4 Tell Us How You Want To Work With Us

Account Features

Additional Authorized Trader or Discretionary Account (Optional)

Do you want to authorize an additional trader on the account?  Yes  No

Authorize this person to trade on this account: Trading Authority\*:  Full  Limited

Name \_\_\_\_\_ Power of Attorney (POA)\*\*

Is the additional authorized trader an Associated Person of Vision?  Yes  No

\*You must provide the Trade Authorization form (available on HR Trader's website) or a copy of your Investment Management Agreement.

\*\*Please provide a copy of the executed Power of Attorney.

Day Trading (Optional)

Add Day Trading (Margin is required if day trading.)

If you wish to engage in day trading in your securities account, please read the Day Trading Agreement, to be sure you fully understand the risks associated with day trading. If you have any questions, including whether day trading is appropriate for you, please be sure to speak with your outside financial advisor.

Trade On Margin (Optional)

Add Margin Trading

If you requested margin by checking the box, then please read the information included in the Margin Agreement, to be sure you fully understand the significant risks associated with borrowing on margin. If you have any questions, including whether margin is appropriate for you, please be sure to speak with your outside financial advisor.



**4 Tell Us How You Want To Work With Us**

**Trade Options (Optional)**

Add Option Trading

Please check each Option Trading Level which you wish to request approval for your account and also check your trading experience for each specific level, where indicated.

<b>1. Level 1</b>	None	Moderate	Extensive
<input type="checkbox"/> Covered writing of equity calls	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<b>2. Level 2</b>	None	Moderate	Extensive
<input type="checkbox"/> Level 1 plus Purchase of equity and index calls and puts Purchase of equity and index straddles or combinations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<b>3*. Level 3</b>	None	Moderate	Extensive
<input type="checkbox"/> Level 2 plus Equity spreads Covered writing of equity puts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<b>4*. Level 4</b>	None	Moderate	Extensive
<input type="checkbox"/> Level 3 plus Uncovered writing of equity calls and puts Uncovered writing of equity straddles or combinations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<b>5*. Level 5</b>	None	Moderate	Extensive
<input type="checkbox"/> Level 4 plus Uncovered writing of index calls and puts Index spreads Uncovered writing of index straddles or combinations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\*Please select margin trading on previous page if checking Levels 3, 4 or 5.

How many years experience do you have investing in the following areas?

	None	Less than 1 year	1-5 yrs.	6-10 yrs.	10+ yrs.
Futures Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stock Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Covered Writing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uncovered Writing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Buying Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Spreading Strategies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



4 Tell Us How You Want To Work With Us

Communication Options

Please check the boxes below to indicate whether you want to receive each type of communication by email or by postal mail\*.

Type of Communication

Confirmations: [ ] E-mail [ ] Postal Mail

Monthly Statements: [ ] E-mail [ ] Postal Mail

Proxy/Shareholder Information: [ ] E-mail [ ] Postal Mail

Preferred E-mail Address: \_\_\_\_\_

Preferred Mailing Address:

Street Address

City State Zip Country

\*There is a \$2.00 charge per paper trade confirmation regardless of location. Paper monthly account statements are free for delivery within the U.S., but a charge may apply outside the U.S. Electronic delivery of monthly account statements and trade confirmations is available at no charge.

Third Party Communication Options

[ ] Send to Third Party: Send statements and/or confirmations to a third party via e-mail (no charge) or via postal mail\*. If sending duplicate information to a third party, you must provide the following information:

Send duplicate: [ ] Statements [ ] Confirmations

[ ] Paper Delivery

[ ] Electronic Delivery

Name

Name

Street Address

E-mail Address

City State Zip Country

\*There is a \$2.00 charge per paper trade confirmation regardless of location. Paper monthly account statements are free for delivery within the U.S., but a charge may apply outside the U.S. Electronic delivery of monthly account statements and trade confirmations is available at no charge.

Trusted Contact Person (Optional)

A Trusted Contact Person ("TCP") is someone that you tell us we can contact if we have questions about your well-being. By providing the information below, you authorize us to contact the TCP and disclose information about you in order to confirm the specifics of your current contact information, health status, and the identity of any legal guardian, executor, trustee, or holder of a power of attorney.

Full Name

Primary Telephone

Street Address

Primary E-mail Address

City State Zip Country

Relationship to Primary Applicant Date of Birth



## 5 Funding and Review

### Initial Account Funds

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Funding:  Transfer funds from another account  Send funds via wire

Once the account is opened, the primary applicant will receive funding instructions via e-mail from HR Trader.

\$ \_\_\_\_\_  
Initial Amount (Minimum account size is \$30,000)

\_\_\_\_\_  
Source of Funds (e.g. current brokerage assets, bank account, inheritance, gift, etc.)

### Internal Revenue Service Certification

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Under penalty of perjury, you certify (1) that you are a U.S. citizen, U.S. resident alien or other U.S. person, (2) that your Social Security or taxpayer ID number shown on this form is your correct number, and (3) that you are not subject to backup withholding because (a) you are exempt from backup withholding, or (b) you have not been notified by the Internal Revenue Service (IRS) that you are subject to backup withholding as a result of a failure to report interest or dividends, or (c) you have been notified by the IRS that you are no longer subject to backup withholding. The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

- Certification Instructions: You must check this box if you cannot certify to item (3) above, meaning that you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.
- You must check this box if you are not a U.S. entity. You are required to send a completed Form W-8BEN-E to [newaccounts@hrtrader.com](mailto:newaccounts@hrtrader.com). Such form can be obtained on HR Trader's website. You need to include a copy of your passport or other government-issued ID.

### Photo Identification

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Please attach a clear copy of your current passport, driver's license or other government issued document bearing a photograph and including a signature. Non-U.S. citizens must provide a copy of their passport. A copy of a utility bill is required if the address on the application and photo ID are different.



6 Customer Agreement

Scope of Agreement

Your Customer Agreement with HR Trader, consisting of the Account Agreement in addition to the supplemental disclosures referenced by HR Trader below and all subsequent schedules, exhibits and the Account Application, sets forth the terms and conditions under which HR Trader will establish and maintain one or more accounts on behalf of the Account Holder.

Please review the below included documents:

- Customer Agreement
Extended Hours Trading Disclosure
Business Continuity Plan
Privacy Policy

HR Trader is a "doing business as" trade name of Vision Financial Markets LLC ("Vision"). Securities products and services are offered by Vision, which is a privately held, self-clearing broker/dealer registered with the Securities and Exchange Commission.

Acceptance of Customer Agreement and Disclosures

By signing this document, you agree that you are of legal age. You also acknowledge that:

- 1. The Customer Agreement contains and is governed by a predispute arbitration clause and that you have read and understand this clause.
2. You have read and understand the Customer Agreement.
3. You agree that the Customer Agreement governs all aspects of your relationship with HR Trader, including all transactions between HR Trader and you and all products and services now or in the future offered through HR Trader.
4. HR Trader is relying on the information provided in the Account Application in approving your Account and extending you credit and you affirm that all such information is true and correct.

Please Sign and Date Below
X
Signature of Primary Authorized Individual Print Name of Primary Authorized Individual Date
X
Signature of Additional Authorized Individual Print Name of Additional Authorized Individual Date

For Internal Use Only
X
General Securities Principal Signature General Securities Principal Name Date



## 7 Margin Agreement

Before trading securities in a margin account, you should understand these risks and carefully review the entire Margin Agreement and disclosure materials as provided by HR Trader, which can also be accessed online.

HR Trader is a “doing business as” trade name of Vision Financial Markets LLC (“Vision”). Securities products and services are offered by Vision, which is a privately held, self-clearing broker/dealer registered with the Securities and Exchange Commission and a member of FINRA.

### Margin Risk Disclosure Statement

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

1. You can lose more funds than you deposit in your account(s).
2. HR Trader can force the sale of securities or other assets in your account(s).
3. HR Trader can sell your securities or other assets without contacting you.
4. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
5. HR Trader can increase its “house” maintenance margin requirements at any time and is not required to provide you advance written notice.
6. You are not entitled to an extension of time on a margin call.
7. Short selling is a margin account transaction and entails the same risks as described above.
8. HR Trader can loan out (to itself or others) the securities that collateralized your margin borrowing.

### Information for Borrowing on Margin

When you borrow on margin, it is necessary for you to maintain the level of margin collateral we require (which we may change at any time). All securities or other property held by us in your account are collateral for any debit balances. A lien is created by those debits to secure the amount of money owed to us. This means securities and other property in your account can be sold to reduce or liquidate entirely any debit balances in your account, as authorized by your margin account agreement. If there is a decline in the market value of the securities or other assets that are collateral for your debits, it may be necessary for us to request additional margin.

### Disclosure of Credit Terms

You will be charged interest on any credit extended to or maintained for you by HR Trader. The annual rate of interest you will be charged for a margin loan may vary based on changes in the broker’s call loan rate as published daily in the Wall Street Journal.

### Acceptance of Margin Agreement

By signing this document, you agree that you are of legal age. You also acknowledge that you have read, understand and agree to:

- Margin Agreement
- Margin Risk Disclosure Statement (Section I)
- Information for Borrowing on Margin (Section II)
- Disclosure of Credit Terms (Section III)
- Margin Account Customer Agreement (Section IV)

#### Please Sign and Date Below

<b>X</b>		
_____ Signature of Primary Authorized Individual	_____ Print Name of Primary Authorized Individual	_____ Date
<b>X</b>		
_____ Signature of Additional Authorized Individual	_____ Print Name of Additional Authorized Individual	_____ Date

#### For Internal Use Only

<b>X</b>		
_____ General Securities Principal Signature	_____ General Securities Principal Name	_____ Date



7 Options Agreement

Before trading options, you should review the entire Options Agreement and disclosure materials as provided by HR Trader, which can also be accessed online. Please also be sure to read a copy of the disclosure document entitled, "Characteristics and Risks of Standardized Options" a copy of which you can obtain online from the Options Clearing Corporation ("OCC").

HR Trader is a "doing business as" trade name of Vision Financial Markets LLC ("Vision"). Securities products and services are offered by Vision, which is a privately held, self-clearing broker/dealer registered with the Securities and Exchange Commission.

Option Risk Disclosure Statement

- 1. Risk of Buying Options: An option buyer (holder) runs the risk of losing the entire amount paid for the option in a relatively short period of time. The more an option is out-of-the-money and the shorter the time remaining to expiration the greater the risk that an option holder will lose all or part of his investment in the option.
2. Risk of Covered Call Writing: The writer of a covered call forgoes the opportunity to benefit from an increase in the value of the underlying instrument above the option price, but continues to bear the risk of a decline in the value of the underlying instrument.
3. Special Risks for Uncovered Option Writers: There are special risks associated with uncovered option writing that expose the investor to potentially significant loss. Therefore, this type of strategy may not be suitable for all customers approved for options transactions.
4. Special Statement for Combination and Spread Traders: Options spread traders must understand the additional risks associated with this type of trading. While it is generally accepted that spread trading may reduce the risk of loss, an investor MUST understand that this risk reduction can lead to other risks as well.

Review and Acceptance of Options Agreement

By signing this document, you agree that you are of legal age, in addition to the following:

- (a) You acknowledge that you have read and understand and agree to the Options Agreement and disclosure materials.
(b) You certify that you have received, read and understand the current options disclosure document entitled "Characteristics and Risks of Standardized Options".
(c) By signing below, you certify that you will conduct options trading and use strategies that are consistent with your investment experience, knowledge, risk tolerance, liquidity needs and financial profile. You agree to advise HR Trader of any material change in your financial position and/or investment objectives. By signing below, you agree to all terms of the Options Agreement. You certify that you are aware of the risks inherent in options trading in general.

Please Sign and Date Below
X
Signature of Primary Authorized Individual Print Name of Primary Authorized Individual Date
X
Signature of Additional Authorized Individual Print Name of Additional Authorized Individual Date

For Internal Use Only
Approval for Option Trading Level: \_\_\_\_\_
X
Registered Options Principal Signature Registered Options Principal Name Date



## 7 Day Trading Agreement

HR Trader ("HR Trader," "we" or "us") is furnishing this document to you to provide facts about engaging in day trading and to alert you to the risks involved with day trading. Before engaging in day trading, which HR Trader does not recommend or endorse, you should understand these risks and carefully review this Disclosure Statement. Consult your outside financial advisor regarding any questions or concerns you may have regarding day trading.

HR Trader is a "doing business as" trade name of Vision Financial Markets LLC ("Vision"). Securities products and services are offered by Vision, which is a privately held, self-clearing broker/dealer registered with the Securities and Exchange Commission.

You should consider the following points before engaging in a day trading strategy. For purposes of this notice, a "day trading strategy" means an overall trading strategy characterized by the regular transmission by a customer of intra-day orders to effect both purchase and sale transactions in the same security or securities.

**Day trading can be extremely risky.** Day trading generally is not appropriate for someone of limited resources and limited investment or trading experience and low risk tolerance. You should be prepared to lose all of the funds that you use for day trading. In particular, you should not fund day trading activities with retirement savings, student loans, second mortgages, emergency funds, funds set aside for purposes such as education or home ownership, or funds required to meet your living expenses. Further, certain evidence indicates that an investment of less than \$50,000 will significantly impair the ability of a day trader to make a profit. Of course, an investment of \$50,000 or more will in no way guarantee success.

**Be cautious of claims of large profits from day trading.** You should be wary of advertisements or other statements that emphasize the potential for large profits in day trading. Day trading can also lead to large and immediate financial losses.

**Day trading requires knowledge of securities markets.** Day trading requires in-depth knowledge of the securities markets and trading techniques and strategies. In attempting to profit through day trading, you must compete with professional, licensed traders employed by securities firms. You should have appropriate experience before engaging in day trading.

**Day trading requires knowledge of a firm's operations.** You should be familiar with a securities firm's business practices, including the operation of the firm's order execution systems and procedures. Under certain market conditions, you may find it difficult or impossible to liquidate a position quickly at a reasonable price. This can occur, for example, when the market for a stock suddenly drops, or if trading is halted due to recent news events or unusual trading activity. The more volatile a stock is, the greater the likelihood that problems may be encountered in executing a transaction. In addition to normal market risks, you may experience losses due to system failures.

**Day trading will generate substantial commissions, even if the per trade cost is low.** Day trading involves aggressive trading, and generally you will pay commissions on each trade. The total daily commissions that you pay on your trades will add to your losses or significantly reduce your earnings. For instance, assuming that a trade costs \$16 and an average of 29 transactions are conducted per day, an investor would need to generate an annual profit of \$111,360 just to cover commission expenses.

**Day trading on margin or short selling may result in losses beyond your initial investment.** When you day trade with funds borrowed from a firm or someone else, you can lose more than the funds you originally placed at risk. A decline in the value of the securities that are purchased may require you to provide additional funds to the firm to avoid the forced sale of those securities or other securities in your account. Short selling as part of your day-trading strategy also may lead to extraordinary losses, because you may have to purchase a stock at a very high price in order to cover a short position.

**Potential Registration Requirements.** Persons providing investment advice for others or managing securities accounts for others may need to register as either an "Investment Adviser" under the Investment Advisers Act of 1940 or as a "Broker" or "Dealer" under the Securities Exchange Act of 1934. Such activities may also trigger state registration requirements.

Additional information on the inherent risks associated with margin accounts is available on the Securities and Exchange Commission Web site at [www.sec.gov/investor/pubs/margin.htm](http://www.sec.gov/investor/pubs/margin.htm).



**7** Day Trading Agreement

By signing this document, you agree that you are of legal age. You also certify that you have received, read and understand this Agreement including the Day Trading Risk Disclosure Statement.

**Please Sign and Date Below**

<b>X</b> _____ Signature of Primary Authorized Individual	_____ Print Name of Primary Authorized Individual	_____ Date
<b>X</b> _____ Signature of Additional Authorized Individual	_____ Print Name of Additional Authorized Individual	_____ Date

**For Internal Use Only**

<b>X</b> _____ General Securities Principal Signature	_____ General Securities Principal Name	_____ Date
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